

## Criteria for awarding financial assistance

Marshalltown Community College strives to meet a student's financial need with assistance from a variety of sources including grants, scholarships and federal student loans, making a Marshalltown Community College education affordable. The College utilizes an awarding matrix, which looks at each student's financial need and his/her academic profile to determine the available funding from a variety of sources. Full-time enrollment is 12 credit hours or more per semester, three-quarters time enrollment is 9-11 credit hours, half-time enrollment is 6-8 credit hours, and less-than-half time enrollment is fewer than 6 credit hours.

MCC assembles a financial assistance package with scholarship and grant assistance first, then adds federal student loans for which the student is eligible. All federal and state aid is awarded according to federal and state guidelines and eligibility criteria. Some campus-based federal funds (such as the Supplemental Educational Opportunity Grant/SEOG and Work-Study) are awarded until funds are depleted, so it is important to file the FAFSA as soon as possible after October 1<sup>st</sup> each year.