



2021-22 Federal Direct Parent Loan Authorization Form

The loan process **MUST** be completed by the parent.

Log into <https://studentloans.gov> using your FSA ID to complete the **PLUS** Master Promissory Note.

- 1. Direct Loan PLUS Master Promissory Note (MPN).** (This step will be marked as 'Received' after this form has been returned for processing). **Date completed:** _____
- 2. Complete this Loan Authorization Form and return it to the MCC Financial Aid Office after completing step one.**

Completion of this form gives Marshalltown Community College the authority to process a PLUS loan credit history request on your behalf. If approved for credit, this loan will be processed for the amount requested below (not to exceed the students' budget). If your application is denied the student may be eligible to borrow an additional federal unsubsidized loan.

Parent Borrower Name _____

Parent SSN _____

Student Name _____

SSN _____

Address _____

Home Phone _____

City/State/Zip Code _____

Cell Phone _____

Parent Date of Birth (MM/DD/YYYY) _____

U.S. Citizen: Yes No

I request the following loan amount: \$ _____ .00

- Fall & Spring** (August 2021 – May 2022)
- Fall Only** (August 2021 – December 2021)
- Spring Only** (January 2022 – May 2022)
- Summer Only** (May 2022 – July 2022)

Your Rights and Responsibilities Regarding Your Federal Direct PLUS Loan

- I understand that my student son or daughter must be enrolled at least half-time (**6 credit hours**) per semester to be eligible for my PARENT PLUS loan.
- I understand that all funds will be credited to my student's account first, with any remaining balance refunded to me according to the colleges refund policy.
- I understand that I am applying with a Master Promissory Note (MPN). I understand that I may receive one or more loans under this MPN and that **I must repay all loans.**
- I understand that I may choose to cancel any or all, of this loan even after the loan funds are disbursed.
- **I understand that both loan steps must be completed and received by MCC's Financial Aid Office before the last day of the semester in order to be certified.**

Parent Signature

Date



MARSHALLTOWN
Community College

IOWA VALLEY COMMUNITY COLLEGE DISTRICT
3700 S. Center St. • Marshalltown, IA 50158
641-752-7106 • 866-622-4748 • Fax: 641-752-8149
MarshalltownCommunityCollege.com