



# 2023-2024 ECC Federal Direct Parent PLUS Loan Authorization Form

## **NEW ECC PARENT PLUS BORROWER**

If this is the first year that you are requesting a Parent PLUS loan, you must complete the 2 Step process below.

**Step 1** Complete the **Federal Direct Loan Parent PLUS Master Promissory Note** (MPN). Please go to <https://studentaid.gov> and login as yourself (not the student) with your FSA ID. From the top select “Loans and Grants” then select MPN. Click the “I’m the Parent of an Undergrad Student” button. Be sure to list Ellsworth Community College in the “Schools to Notify” section and follow all instructions listed on the PLUS MPN.

**Step 2** Completion of this Federal Direct Parent PLUS Loan Authorization Form gives Ellsworth Community College the authority to process a PLUS Loan credit history request on behalf of the parent borrower. If approved for credit, the loan will be processed for the amount you request below. Once completed, **please return to the ECC Financial Aid Office.**

## **RETURNING ECC PARENT PLUS BORROWER**

If you borrowed a Parent PLUS Loan last year at ECC, you have already completed Step 1. Only complete the required Step 2.

Parent Borrower Name \_\_\_\_\_

Parent SSN: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Student Name \_\_\_\_\_

Student SSN: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Address \_\_\_\_\_

Cell Phone: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

City, State, Zip Code \_\_\_\_\_

U.S. Citizen  Yes  No

Parent Borrower Date of Birth \_\_\_\_/\_\_\_\_/\_\_\_\_

Student Date of Birth \_\_\_\_/\_\_\_\_/\_\_\_\_

I request the following loan amount: \$ \_\_\_\_\_ .00

Fall & Spring (August 2023 – May 2024)

Fall Only (August 2023 – December 2023)

Spring Only (January 2024 - May 2024)

Summer Only (May 2024 – July 2024)

## **Your Rights and Responsibilities regarding your Federal Direct PLUS Loan**

- I understand that my student must be enrolled at least half-time (6 credit hours) per semester to be eligible for this PLUS loan and will be disbursed in two disbursements .
- I understand that all funds will be credited to my student’s account first, with any remaining balance refunded to me according to the colleges refund policy.
- I understand that I am applying with a Master Promissory Note (MPN). I understand that I may receive one or more loans under this MPN and that I must repay such loans.
- I understand that I may choose to cancel any or all, of this loan even after the loan funds are disbursed.
- I understand that I enter repayment once the PLUS loan is fully disbursed.
- I understand that my credit history will be checked during the loan origination process.
- I am not in default on any loan made under the Federal Family Education Loan Programs/Direct Loan Programs and do not owe a refund on a grant received under the Federal Pell Grant and FSEOG for attendance at any institution.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

**Please return this completed form to: Ellsworth Community College, Attn: Financial Aid Office, 1100 College Avenue, Iowa Falls, IA 50126 or fax to 641-648-3128**