Criteria for Awarding Financial Assistance

The Iowa Valley Community College District strives to meet a student’s financial need with assistance from a variety of sources including grants, scholarships and student loans, making education affordable. The College utilizes an awarding matrix which looks at each student’s financial need and his or her academic profile to determine the available funding from a variety of sources.

Full-time students are enrolled for 12 credit hours or more per semester. Three-fourths time enrollment is 9-11 credit hours, half-time enrollment is 6-8 credit hours, and less than half-time enrollment is 1-5 credit hours.

We assemble our financial assistance package with scholarship and grant assistance first, then we add federal loans for which a student is eligible. All federal and state aid is awarded according to federal and state guidelines and eligibility criteria. Some campus-based federal funds, such as Supplemental Educational Opportunity Grant (SEOG) and federal work study, are awarded until funds are depleted, so it is important to file the FAFSA as soon as possible after January 1.