



STEP 3

Accept or Decline Loans

Your financial aid award will be processed after all documentation is received. This process can take up to six (6) weeks. Your award package will be emailed.

After you receive your award notification, go to the MCC Financial Aid Award System to accept/decline your student loans. Borrowing loans are not required. Grant funding is accepted for you.

If you will be borrowing federal student loans you MUST complete the 3-step loan process. Continue to monitor your financial aid status through MCC Financial Aid Award System for any additional requests.

**MCC Financial Aid Office at 641-844-5707 or 641-844-5708
or email us at mccfinancialaid@iavalley.edu**

**MCC Academic Advising Specialists at 641-844-5710
or email mccinfo@iavalley.edu**

8/2023



It is the policy of the Iowa Valley Community College District not to discriminate in its programs, activities, or employment on the basis of race, color, national origin, sex, disability, age, sexual orientation, gender identity, creed, religion, and actual or potential family, parental or marital status.

If you have questions or complaints related to compliance with this policy, please contact the Vice President of Administration, serving as the District Equity Officer, 3702 S. Center Street, Marshalltown, IA 50158, 800-284-4823, Equity@iavalley.edu, or the Director of the Office for Civil Rights U.S. Department of Education, John C. Kluczynski Federal Building, 230 S. Dearborn Street, 37th Floor, Chicago, IL 60604-7204, Telephone: (312) 730-1560 Facsimile: (312) 730-1576, TDD 800-877-8339 Email: OCR.Chicago@ed.gov.

PAYING FOR COLLEGE



CHOOSE THE SMART OPTION

MCC TUITION*	PER CREDIT HOUR	PER SEMESTER (BASED ON 15 CREDIT HOURS)	PER YEAR (BASED ON 30 CREDIT HOURS)
Iowa Resident Tuition	\$221	\$3,315	\$6,630
Nonresident Tuition	\$242	\$3,630	\$7,260
International Student Tuition	\$242	\$3,630	\$7,260

Tuition and fees are subject to change. An additional Distance Learning Fee of \$13 per credit hour is charged for internet/online courses.

*Based on the most recent tuition cost. See the most up-to-date cost at mcc.iavalley.edu/financial-aid/tuition-fees

YOUR MOST AFFORDABLE OPTION IS EVEN MORE AFFORDABLE

When it comes to paying for college, there are a variety of resources available to MCC students.

A few options include federal and state financial aid, scholarships and our payment plan.

FINANCIAL AID

Begin by researching what aid sources might be available to you including:

- **Grants:**
Need-based aid provided by the government that does not need to be repaid.
- **Federal Loans:**
Need and non-need based aid provided by the government that does require repayment.
- **Work-Study:**
Part-time, on-campus jobs that allow you to earn more for educational or personal expenses. Positions are limited and based on need, so it's important to apply early.

To qualify for these (and other) financial aid opportunities, you must complete the Free Application for Federal Student Aid (FAFSA). The sooner you apply, the greater your chances of receiving all aid sources available.

CHECKLIST FOR APPLYING FOR FINANCIAL AID

STEP 1 Complete the FAFSA

Fill out the FAFSA (Free Application for Federal Student Aid). MCC's federal school code is 001875.

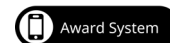
File the FAFSA each year to be eligible for federal grants, work-study, and loans. Our office uses your FAFSA data to determine your federal and state aid eligibility. After submission, you'll receive your Student Aid Report (SAR) within 3-5 days from the Federal Student Aid processing center.

Keep a record of your FSA User ID. You will need this ID each year you file a FAFSA and if you apply for any federal student loans.



STEP 2 Fill out Financial Aid Forms

The MCC Financial Aid Office will receive your SAR within 7-10 days after it is processed. You will receive an email (email address provided on your FAFSA) indicating what forms are necessary to complete your financial aid package. Use your MCC student ID and password to track your financial aid process through the MCC Financial Aid Award System.



- Fill out the Financial Aid Information form.
- If your FAFSA application is selected for verification by the U.S. Department of Education, you will receive an email from VGCS@inceptia.org or postcard with information to complete the verification at <https://www.verificationgateway.org/mcctigers2023>.
- Log into the MCC Financial Aid Award System for additional requirements from the MCC Financial Aid Office in the "Your Documents" tab under MENU.